

ICAS FOUNDATION
Fiscal Year Ending June 30, 2007



INCOME STATEMENT

	Year to Date
Revenues	
General Fund	27,037.76
Cookbook Sponsorship	1,500.00
Cookbook Sales	9,460.00
Family Fund Income	486.93
Jan Jones Fund Income	584.32
French Connection Fund Income	88.51
Charlie Hillard Fund Income	348.08
Leo Loudenslager Fund Income	101.75
Red Barons Fund Income	23.98
Sean DeRosier Fund	3,419.66
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Total Revenues	43,050.99
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Expenses	
Accounting	914.00
Convention Expenses	1,940.64
Cookbook Printing	6,500.00
Hall of Fame	3,933.69
Insurance	1,675.00
Licenses & Permits	20.00
Membership	200.00
Office Supplies & Expense	360.13
Postage & Shipping	7.02
Telephone	287.91
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Total Expenses	15,838.39
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Net Change in Assets	27,212.60
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ICAS FOUNDATION
Fiscal Year Ending June 30, 2007
BALANCE SHEET

ASSETS		
Current Assets		
Access National Bank NOW Acct	49,630.60	
Access National Bank MM Acct	89,550.44	
ANB 14 Month CD 2711760 11/06	0.00	
ANB 9 month CD 2652865 02/07	20,583.21	
Total Current Assets		159,764.25
Property and Equipment		
Fixed Assets	2,081.00	
Accum. Dep. Fixed Assets	(2,081.00)	
Total Property and Equipment		0.00
Other Assets		
	0.00	
Total Other Assets		0.00
Total Assets		159,764.25
LIABILITIES AND CAPITAL		
Current Liabilities		
Accounts Payable	3,918.00	
Total Current Liabilities		3,918.00
Long-Term Liabilities		
	0.00	
Total Long-Term Liabilities		0.00
Total Liabilities		3,918.00
Capital		
Unrestricted Funds	45,697.47	
Temp. Restricted - Family Fund	21,707.47	
Temp. Restriced - Jan Jones Fu	26,119.19	
Temp. Restricted - Fr. Conn.	3,930.72	
Temp. Restricted - C. Hillard	15,553.56	
Temp. Restricted - Loudenslage	4,521.17	
Temp. Restricted - Red Baron	1,044.48	
Hannah Blankenship Fund	0.00	
Sean De Rosier Fund	37,272.19	
Total Capital		155,846.25
Total Liabilities & Capital		159,764.25

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DISTRIBUTION OF NET INCOME

Net Income by Fund	Revenue	Interest	Expenses	Net Income	Beg	End
General Fund	37,488.71	509.02	15,838.39	22,159.34	23,538.13	45,697.47
Family Fund	0.00	486.93	5,000.00	-4,513.07	26,220.54	21,707.47
Jan Jones Fund	0.00	584.32	1,000.00	-415.68	26,534.87	26,119.19
French Connection	0.00	88.51	2,000.00	-1,911.49	5,842.21	3,930.72
Charlie Hillard	0.00	348.08	1,000.00	-651.92	16,205.48	15,553.56
Leo Loudenslager	0.00	101.75	2,000.00	-1,898.25	6,419.42	4,521.17
Red Baron	0.00	23.98	2,000.00	-1,976.02	3,020.50	1,044.48
Sean De Rosier Fund	2,600.00	819.66	1,000.00	2,419.66	34,852.53	37,272.19
Total Revenues	40,088.71	2,962.25	29,838.39	13,212.57	142,633.68	155,846.25
Expenses						
Accounting	914.00					
Bank & Credit Card Fees	0.00					
Board Expenses	0.00					
Convention Expenses	1,940.64					
Cookbook Printing	6,500.00					
Hall of Fame	3,933.69					
Insurance	1,675.00					
Licenses & Permits	20.00					
Membership	200.00					
Office Supplies & Expense	360.13					
Postage & Shipping	7.02					
Telephone	287.91					
Total	15,838.39					