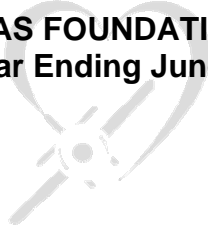


ICAS FOUNDATION
Fiscal Year Ending June 30, 2006



INCOME STATEMENT

	Year to Date
Revenues	
General Fund	37,820.74
Family Fund Income	155.00
Charlie Hillard Fund Income	3,000.00
Sean DeRosier Fund	29,709.00
	<hr/>
Total Revenues	70,684.74
	<hr/>
Expenses	
General Donations	1,450.00
Accounting	2,348.50
Bank & Credit Card Fees	1,719.64
Board Expenses	1,693.02
Convention Expenses	3,831.22
Hall of Fame	7,803.00
Insurance	1,650.00
Licenses & Permits	225.00
Office Supplies & Expense	150.96
Postage & Shipping	717.48
Telephone	1,142.96
Web Hosting	390.65
	<hr/>
Total Expenses	23,122.43
	<hr/>
Net Change in Assets	47,562.31
	<hr/> <hr/>

ICAS FOUNDATION
Fiscal Year Ending June 30, 2006
BALANCE SHEET

ASSETS		
Current Assets		
Access National Bank NOW Acct	6,468.97	
Access National Bank MM Acct	96,066.21	
ANB 14 Month CD 2711760 11/06	20,653.83	
ANB 9 month CD 2652865 02/07	20,083.06	
Total Current Assets		143,272.07
Property and Equipment		
Fixed Assets	2,081.00	
Accum. Dep. Fixed Assets	(2,081.00)	
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets		143,272.07
LIABILITIES AND CAPITAL		
Current Liabilities		
Accounts Payable	638.39	
Total Current Liabilities		638.39
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		638.39
Capital		
Unrestricted Funds	23,538.13	
Restricted - Family Fund	26,220.54	
Restricted - Jan Jones Sch.	26,534.87	
Restricted - French Connection Sch	5,842.21	
Restricted - Charlie Hillard Sch	16,205.48	
Restricted - Leo Loudenslager Sch	6,419.42	
Restricted - Red Barons Sch	3,020.50	
Restricted - Sean DeRosier Sch	34,852.53	
Total Capital		142,633.68
Total Liabilities & Capital		143,272.07

ICAS FOUNDATION
Fiscal Year Ending June 30, 2006
DISTRIBUTION OF NET INCOME

Net Income by Fund	Revenue	Interest [†]	Expenses	Net Income	Beg	End
General Fund	37,820.74	-3,911.55	23,122.43	10,786.76	12,751.37	23,538.13
Family Fund	155.00	861.54	5,000.00	-3,983.46	30,204.00	26,220.54
Jan Jones Sch	0.00	871.87	1,000.00	-128.13	26,663.00	26,534.87
French Connection Sch	0.00	191.96	1,000.00	-808.04	6,650.25	5,842.21
Charlie Hillard Sch	3,000.00	532.48	2,000.00	1,532.48	14,673.00	16,205.48
Leo Loudenslager Sch	0.00	210.92	2,000.00	-1,789.08	8,208.50	6,419.42
Red Barons Sch	0.00	99.25	2,000.00	-1,900.75	4,921.25	3,020.50
Sean DeRosier Sch	29,709.00	1,143.53	1,000.00	29,852.53	5,000.00	34,852.53
Total Revenues	70,684.74	0.00	37,122.43	33,562.31	109,071.37	142,633.68

Expenses

General Donations	1,450.00
Accounting	2,348.50
Bank and Credit Card Fees	1,719.64
Board Expenses	1,693.02
Convention Expenses	3,831.22
Hall of Fame	7,803.00
Insurance	1,650.00
Licenses & Permits	225.00
Office Supplies and Expense	150.96
Postage and Shipping	717.48
Telephone	1,142.96
Web Hosting	390.65
Total	23,122.43

[†] Interest income is accounted for in the General Fund, then re-allocated to the restricted funds (Family, Jones, French Connection, Hillard, Loudenslager, Red Baron and DeRosier) based on their percentage of overall holdings at the time interest is paid.