



ICAS FOUNDATION
Year Ending June 30, 2005

INCOME STATEMENT

	Year to Date
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Revenues	
General Fund	23,885.70
Family Fund Income	7,293.50
French Connection Fund Income	4,101.00
Charlie Hillard Fund Income	2,537.50
Leo Loudenslager Fund Income	210.00
Red Barons Fund Income	3,940.00
Sean DeRosier Fund	5,000.00
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Total Revenues	46,967.70
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Expenses	
General Donations	1,000.00
Accounting	2,142.50
Bank & Credit Card Fees	732.83
Board Expenses	345.15
Convention Expenses	12,940.40
Insurance	1,615.00
Membership Expenses	820.00
Postage & Shipping	302.71
Storage	316.91
Telephone	711.01
Web Hosting	95.00
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Total Expenses	21,021.51
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Net Change in Assets	25,946.19
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ICAS FOUNDATION
Year Ending June 30, 2005
BALANCE SHEET

ASSETS		
Current Assets		
BB&T Checking Account	12,237.93	
Access National Bank NOW Acct	108,180.70	
Accounts Receivable	250.00	
Total Current Assets		120,668.63
Property and Equipment		
Fixed Assets	2,081.00	
Accum. Dep. Fixed Assets	(2,081.00)	
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets		120,668.63
LIABILITIES AND CAPITAL		
Current Liabilities		
Accounts Payable	11,597.26	
Total Current Liabilities		11,597.26
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		11,597.26
Capital		
Unrestricted Funds	12,751.37	
Temp. Restricted - Family Fund	30,204.00	
Temp. Restricted - Jan Jones Fu	26,663.00	
Temp. Restricted - Fr. Conn.	6,650.25	
Temp. Restricted - C. Hillard	14,673.00	
Temp. Restricted - Loudenslage	8,208.50	
Temp. Restricted - Red Baron	4,921.25	
Hannah Blankenship Fund	0.00	
Sean De Rosier Fund	5,000.00	
Total Capital		109,071.37
Total Liabilities & Capital		120,668.63

ICAS FOUNDATION
Year Ending June 30, 2005
DISTRIBUTION of NET INCOME

Net Income by Fund	Revenue	Expenses	Net Income	Beg	End
General Fund	23,885.70	21,021.51	2,864.19	9,887.18	12,751.37
Family Fund	7,293.50	5,000.00	2,293.50	27,910.50	30,204.00
Jan Jones Fund	0.00	1,000.00	-1,000.00	27,663.00	26,663.00
French Connection	4,101.00	2,000.00	2,101.00	4,549.25	6,650.25
Charlie Hillard	2,537.50	1,000.00	1,537.50	13,135.50	14,673.00
Leo Loudenslager	210.00	4,000.00	-3,790.00	11,998.50	8,208.50
Red Baron	3,940.00	2,000.00	1,940.00	2,981.25	4,921.25
Jimmy Rossi	0.00	0.00	0.00	0.00	0.00
Hannah Blankenship	0.00	1,307.17	-1,307.17	1,307.17	0.00
Sean De Rosier Fund	5,000.00	0.00	5,000.00	0.00	5,000.00
Total Revenues	46,967.70	37,328.68	9,639.02	99,432.35	109,071.37
Expenses					
General Donations	1,000.00				
Accounting	2,142.50				
Bank & Credit Card Fees	732.83				
Board Expenses	345.15				
Convention Expenses	12,940.40				
Insurance	1,615.00				
Membership Expenses	820.00				
Postage & Shipping	302.71				
Storage	316.91				
Telephone	711.01				
Web Hosting	95.00				
Total	21,021.51				